



# FOBOISU NEWS LETTER

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*From the General Secretary....*

*Dear Comrades,*

We, members are aware, are in Platinum Jubilee Year of The Federation of Bank of India Staff Unions. **SIXTH OF MAY 1951** is a red letter day for the workers of Bank of India in particular, as on the day a humble beginning was made of a great journey by forming "**The Federation of Bank of India Staff Unions**". A few pioneers (ELEVEN workers) of our predecessors in those days got together in Kolkata and resolved to unite all over India and form Federation of Bank of India Staff Unions with a pledge to build up a strong, well-knit and militant Trade Union of workers in Bank of India to fight against atrocities of powerful management of those days. The sapling thus planted by our pioneers of those days as **Federation of Bank of India Staff Unions** has now grown into a big banyan tree.

With the growth and expansion of the bank, more and more workers joined the services of the bank all over the country. More and more of unions/associations came into being at state level or even in smaller geographies under the banner of The Federation of Bank of India Staff Unions and ALL INDIA BANK EMPLOYEES ASSOCIATION. As of now, there are **TWENTY FIVE** affiliated units of ours. It is worth mentioning it here that our beloved Federation is a recognized union and is a sole negotiating agent for workers in Bank of India since its inception. Conditions of service of workers, at bank level, are negotiated and settled with our Federation only and then put in place by the management of Bank of India.

Members, we believe, must have a definite sense of pride for having been associated with one of

the strongest and militant ALL INDIA BANK-WISE ORGANISATIONS of AIBEA. Our beloved Federation, members are aware, played a significant role in forming and building AIBEA and produced a galaxy of leaders who led AIBEA's movement, in defence of workers' rights, from the front. The founder General Secretary of AIBEA, Com. Ramesh Chandra Chakraborti, was from our own bank. The history of a long journey of our Federation is full of struggles, sacrifices and achievements. Members must feel proud of it.

Comrades, Trade Union is passing through a hostile operative environment. Never before, in independent India's history, Trade Union movement had faced the kind of attacks that are mounted by ruling dispensation. Ruling dispensation in league or in collaboration with international finance capital and/ or crony capitalists has brought and has systematically been bringing in legislative and policy changes to create an era of "ease of doing business for capital", "exploitation of Labour at the hands of employers/capitalists", "ease of firing" and "change in profile of employment". Trade Union is facing an unprecedented challenge in independent India. Such a grave challenge is thrown open by economic ideology of ruling establishment. We need to know and understand economic ideology of ruling establishment. Their ideology is driving them to allow CAPITALISTS to exploit Labour and natural resources of the country for maximising profit and gains enormously on their investment. Inequality of income is rising with a lightning speed. We are witnessing the rise of inequality in compensation structure of our bank too. Unless we rise in unison against this type of economic ideology of ruling dispensation and also against anti-workmen policy mindset of the management of our bank, our rights and privileges will go on diminishing and a so far recognised rights of workers to get a due share in profit / income will be a distant dream. The need of hour is to cement workers' unity in the bank and prepare ourselves for a long drawn struggle. While doing so, we need to insulate ourselves from divisive politics that is often practiced by bourgeoisie political parties to keep toiling masses, underprivileged and downtrodden at bay. We must maintain our unity. FOBOISU has fought many an ideological battle, in reshaping employer-employee relationship and also in

reshaping a many of policy action of the government as well, in the past. We are committed to fight against anti-workmen policy mindset of the government and management combine. The situation can be overcome only by taking recourse to relentless struggle. If we can do it, that would be a real tribute to those predecessors of ours who sacrificed their livelihood/ jobs for shaping a better world of work for all of us. Let us move resolutely towards making a more favourable world of work for all of us.

***“We must take sides. Neutrality helps the oppressor, never the victim. Silence encourages the tormentor, never the tormented”***

**Dinesh Jha Lallan**  
General Secretary

**Date: 23.05.2026**

**May Day:** It is on the 1<sup>st</sup> Day of May, the whole world celebrate without any difference of caste, creed and colour i.e., the International Workers’ Day also called as Labour Day. History of International Workers’ Day reminds us the 1886 Haymarket Affair in Chicago. A demonstration conducted demanding eight hours work a day had ended up with unprecedented chaos and killing of many human beings including police, civilian, workers and leaders of the workers. Subsequently, a few labour leaders were sentenced to death by hanging. It is not simply a day in the Calendar, but a sentimental day for the workers not only in India, but the entire world which finally got the right to eight hours work a day to the workers.

In the present context, various Governments all over the world have plunged into reverse the rights of the workers. Capitalists are playing pivotal role at the behest of right wing Governments in the process of diluting the protections and rights conferred to the workers by means of labour laws. In India, the ruling Government has introduced and implemented the New Labour Laws with effect from 01st April, 2026.

We oppose Four Labour Codes in present format. We express our shock and anguish over reluctance of Government of India in building consensus on contentious provisions of all four Labour Codes. We lodge strong protests against implementation of these Codes despite objections raised by overwhelming majority of workers. We call upon members to observe 1st April, 2026 as “**Black Day**”. Wear black badge or black arm ribbon/ band to register protest there against. Unite and fight retrograde labour codes.

Banking Industry is not immune from the new Labour Codes. Despite of lakhs of vacancies exist, banks are calling for recruits in thousands. All the perennial jobs are outsourced. Most of the branches are run by contractual employees and/or by casual labours at exploitative cheap wages.

On May 08, 2026, the Govt has published the new Rule to implement the new labour codes. The Govt has implemented the new labour codes in the pretext of revamping the British Laws which were old and irrelevant. Ironically, most of the laws were enacted by the Indian Government after freedom. But the Govt misguide the Indian Citizen and dilutes the protection of the workers.

We have seen the Govt’s unilateral action of implementing the PLI Scheme deviating from the agreed settlement, intentional violation of bipartite settlements and unwilling to fill the post of Workman Director for the past three terms of the Govt. are caution to us in banking sector. The trade union movement in the banking sector, one of the larger workers’ movement in our country has definite role to play in safeguarding the workers’ right and protection. We commemorate the sacrifice of our past leaders and salute them.

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